



SBA's "Paycheck Protection Program"

**"...is the best deal ever
offered in the history
of business."**

Mark Cuban 04/02/2020

Available through

Roberta Long

Toll Free:1.866.673.5475

Rlong@CommercialFinanceAmerica.com

7500 College Blvd. Ste. 500
College Blvd.
Overland Park KS 66210



Forgivable SBA Loan

For up to
\$10 million

Every business with
less than 500
employees is eligible.



Introducing the Paycheck Protection Program

The Paycheck Protection Program is an incredible new SBA loan program with all, or a major portion forgivable before the first payment is even due.

Every small business (under 500 employees) should apply ASAP.

It is virtually a guaranteed issue loan:



NO FICO



NO Credit Report



NO Personal Guarantee



NO Collateral

Eligible Businesses

- » Businesses under 500 Employees
- » 501(c)(3) non-profit organizations
- » 501(c)(19) veteran organizations
- » Tribal business concerns
- » Sole-proprietors, independent contractors and other self-employed individuals
- » Businesses in certain industries may have more than 500 employees if they meet the SBA's size standards for those industries

Loan Forgiveness

100% of the loan principal and interest is forgiven when used for the expense items listed below and spent during the first 8 weeks after the date of the loan.

Forgivable Loan Expenses:

- » Payroll (at least 75% of total)
- » Interest on commercial mortgages in place prior to February 15, 2020
- » Rent payments on lease obligations in place prior to February 15, 2020
- » Utility payments with service-commencement prior to February 15, 2020

Restrictions:

- » At least 75% of the forgiven amount must have been used for payroll
- » You will also owe money if you do not maintain your staff and payroll

BONUS!

- » Forgiven indebtedness resulting from the PPP will not be viewed by the IRS as taxable income

Loan Amount

250% of Monthly Payroll

» Up to \$10,000,000

Loan Amount = Applicant's average eligible monthly payroll expense x 2.5

Eligible payroll includes salaries, wages and cash tips (up to an annualized level of \$100,000 for an individual employee). Eligible payroll also includes employee group health care benefits, insurance premiums and retirement contributions. All use trailing 12 months

Use of Proceeds

The proceeds of a PPP loan are to be used for the expense items listed below.

- » Payroll (at least 75% of total)
- » Costs related to the continuation of group health care benefits
- » Mortgage interest payments
- » Rent
- » Utility Payments
- » Interest payments on any other debt obligations that were incurred before February 15, 2020
- » Refinancing an SBA EIDL loan made between January 31, 2020 and April 3, 2020

Loan Terms

Interest Rate: 1% | Fees: NONE

Maturity Date: 2 years

First Payment: 6 months after inception

Collateral: NONE

Personal Guaranty: NO

WHY US?

Commercial Finance America, LLC

We Do the Work

In these challenging times do you really want to take the time to research & deal with government regulations and bank red tape? We answer your questions, provide you the forms and orchestrate the process through funding.

We Have the Answers

We are well informed on how to administer the program or equipped to answer questions. We have detailed knowledge of the SBA's 31-page lender guidelines.

We Know the Lenders

Lenders are anticipating that the Paycheck Protection will generate more volume in the first few days than all of 2019. Because of this most lenders are concerned about capacity. We know the lenders who are prepared handle high loan volume. In many other situations borrowers have unique business conditions and we know the lenders best equipped to handle any borrower profile.

We Know the Process

Due to the newness of the program, SBA processes being created on the fly, and the anticipated high loan volume, we expect there will be many glitches in the process. We will stay on top of all changes to the process and will react quickly.

Our Fee for all these Services?

ZERO – Lenders Pay Us – **ZERO**

Application Requirements

01

SBA's PPP Application

02

Payroll Reports

2019 IRS Quarterly 940, 941 or 944 payroll tax reports. If these documents are not available, alternate proof can be used.

03

Health Insurance Premiums Paid

Documentation showing total of all health insurance premiums paid by the company owner(s) under a group health plan. Include all employees and the company owners.

04

Retirement Plan Funding

Document the sum of all retirement plan funding that was paid by the company owner(s) (do not include funding that came from employees out of their paycheck deferrals). Include all employees and the company owners. Include 401K plans, Simple IRA, SEP IRA's IRS

Process

Email all documents to:

Rlong@CommercialFinanceAmerica.com

Roberta Long

1.866.673.5475
